

Press Release

Data Electronics Remain One of Ireland's Fastest Growing Technology Companies

16th October 2009 Data Electronics were today named in the Deloitte Technology Fast 50 Awards for the fifth year. The awards, now in their 10th year, rank the 50 fastest growing technology companies in Ireland.



Data Electronics will now qualify to enter the Deloitte Technology Fast 500, and compete against technology companies from 21 countries within EMEA.

Speaking at the announcement Maurice Mortell, CEO, Data Electronics, said, “We are delighted to once again be ranked so highly. These awards recognise our continued growth over the last 12 months. Our strategy of focusing on making investments in diverse but complementary revenue streams supported by an all Ireland infrastructure, have certainly paid dividends.”

The Fast 50 Awards cover both public and private companies in all areas of technology, from internet specialities to life sciences, computer to semiconductors, software to telecommunications. The rankings are based on average percentage revenue growth over five years. Data Electronics were ranked 47th out of the top 50. The average growth rate of the Fast 50 companies named in this year's ranking is 789%.

Announcing the winners of the Technology Fast 50 programme, David O'Flanagan, Partner, Deloitte, Dublin said: “The aim of this year's Fast 50 was to showcase the resilience and determination of Ireland's indigenous technology industry and this has certainly been achieved. Our winners show that they are rising above the challenging business environment and are proof that inventive companies will continue to be successful.”